

Wendy Chambers
IUOE Local #77 Pension Fund
c/o Associated Administrators, Inc.
8400 Corporate Drive, Suite 430
Landover, MD 20785-2361

Plan Sponsor Sales Representative

Tim Conway (212) 237-0416
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Plan Sponsor Client Services

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Plan Sponsor Services
IUOE Local #77 Pension Fund
Plan Trading Summary (US Dollars)
January 01, 2023 - September 30, 2023

Ref#: 24074

Manager	Current Month Commissions Gross	Current Month Executing Broker's Keep	Current Month Net Received From Broker	Current Month Credits Accrued	Year-To-Date Commissions Gross	Year-To-Date Credits Accrued
Revenue Type: Cowen Trading						
DePrince Race & Zollo	0.00	0.00	0.00	0.00	0.00	0.00
Enhanced Investment Technologies, Inc.	0.00	0.00	0.00	0.00	0.00	0.00
First Eagle Investment Management LLC	0.00	0.00	0.00	0.00	0.00	0.00
Fred Alger Management, Inc	CXL	0.00	0.00	0.00	1,936.72	1,398.75
Grosvenor Capital Management, L.P	0.00	0.00	0.00	0.00	0.00	0.00
Mercantile Trust Company - Comm Rec	0.00	0.00	0.00	0.00	0.00	0.00
Principal Financial Group	0.00	0.00	0.00	0.00	0.00	0.00
TimesSquare Capital Management, Inc.	14.58	0.00	14.58	7.98	190.42	130.61
Union Labor Life Insurance Co.	0.00	0.00	0.00	0.00	0.00	0.00
Totals for Cowen Trading	14.58	0.00	14.58	7.98	2,127.14	1,529.36
Revenue Type: Broker Network Trading – US Equities						
Thompson, Siegel & Walmsley, Inc.	0.00	0.00	0.00	0.00	0.00	0.00
TimesSquare Capital Management, Inc.	45.56	11.65	33.91	30.52	243.13	148.74
Wedge Capital Management	96.07	55.28	(0.25)	36.71	2,543.83	843.52
Totals for Broker Network Trading – US Equities	141.63	66.93	33.66	67.23	2,786.96	992.26
Revenue Type: Comingled Funds						
Hardman Johnston Global Advisors	0.00	0.00	0.00	0.00	0.00	0.00
Totals for Comingled Funds	0.00	0.00	0.00	0.00	0.00	0.00
Revenue Type: Liquidation Equity/Fixed						
IUOE Local #77 Pension Fund	0.00	0.00	0.00	0.00	0.00	0.00
Totals for Liquidation Equity/Fixed	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals	156.21	66.93	48.24	75.21	4,914.10	2,521.62

Plan Sponsor Sales : Tim Conway, (212) 237-0416, Tim.Conway@cowen.com

Plan Sponsor Client Services : 800-992-7526, plansponsorservices@cowen.com

This statement represents trades through Posted Date Sep 30, 2023 for all US transactions executed through Cowen and upon information provided to us to date from our Global Correspondent network for all US and Non-US transactions
PLEASE CHECK YOUR STATEMENTS FOR ACCURACY AND REPORT ANY INACCURACIES TO PLAN SPONSOR SERVICES.

Notice: Please be advised that Cowen Plan Sponsor Services (Cowen) will not pay interest on any commission balances held in your account. If commissions are credited to your account in error, Cowen has the right to reverse those transactions without notice to you. If a deficit balance in your account results from a reversal of commissions credited to your account in error or results from the payment of invoices or expenses on your behalf in an amount that exceeds the available balance in your account, Cowen will satisfy or offset the deficit balance against any and all available commissions credited or to be credited to your account. If there are no commissions available to satisfy the deficit balance or your relationship with Cowen has terminated, you agree that you will reimburse Cowen in the full amount of any deficit balance within 30 days of receiving notice of such deficit balance and demand for payment from Cowen.

Plan Sponsor Services
IUOE Local #77 Pension Fund
Plan Activity Summary and Balance
January 01, 2023 - September 30, 2023

Ref#: 24074

Summary by Revenue Type

Revenue Type	Month to Date		Year to Date	
	Gross Commissions	Credits	Gross Commissions	Credits
Cowen Trading – US Equities	14.58	7.98	2,127.14	1,529.36
Broker Network Trading – US Equities	74.70	67.23	1,102.39	992.26
Broker Network – Non US Equities (Includes Cowen Ltd.)	0.00	0.00	0.00	0.00
Executing Broker Keep	66.93	0.00	1,684.57	0.00
Fixed Income	0.00	0.00	0.00	0.00
Adjustments	0.00	0.00	0.00	0.00
No Credit	0.00	0.00	0.00	0.00
Options	0.00	0.00	0.00	0.00
12B-1 fees	0.00	0.00	0.00	0.00
12B Finder's Fees	0.00	0.00	0.00	0.00
TOTAL	156.21	75.21	4,914.10	2,521.62

Account Balance

Month	Gross Commissions	Adjustments	Credits Accrued	Rebate Payment Applied	Month Ending Balance
Prior Year CR or DB	0.00		0.00		1,040.18
January 2023	575.98	0.00	337.71	1,040.18	337.71
February 2023	485.21	0.00	263.16	0.00	600.87
March 2023	2,480.52	0.00	1,317.36	0.00	1,918.23
April 2023	353.66	0.00	205.93	1,918.23	205.93
May 2023	321.91	0.00	105.41	0.00	311.34
June 2023	159.42	0.00	67.44	0.00	378.78
July 2023	210.91	0.00	81.16	378.78	81.16
August 2023	170.28	0.00	68.24	0.00	149.40
September 2023	156.21	0.00	75.21	0.00	224.61
October 2023	0.00		0.00		
November 2023	0.00		0.00		
December 2023	0.00		0.00		
TOTAL	4,914.10	0.00	2,521.62	3,337.19	
				Current Balance	224.61

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